

Exhibit 1

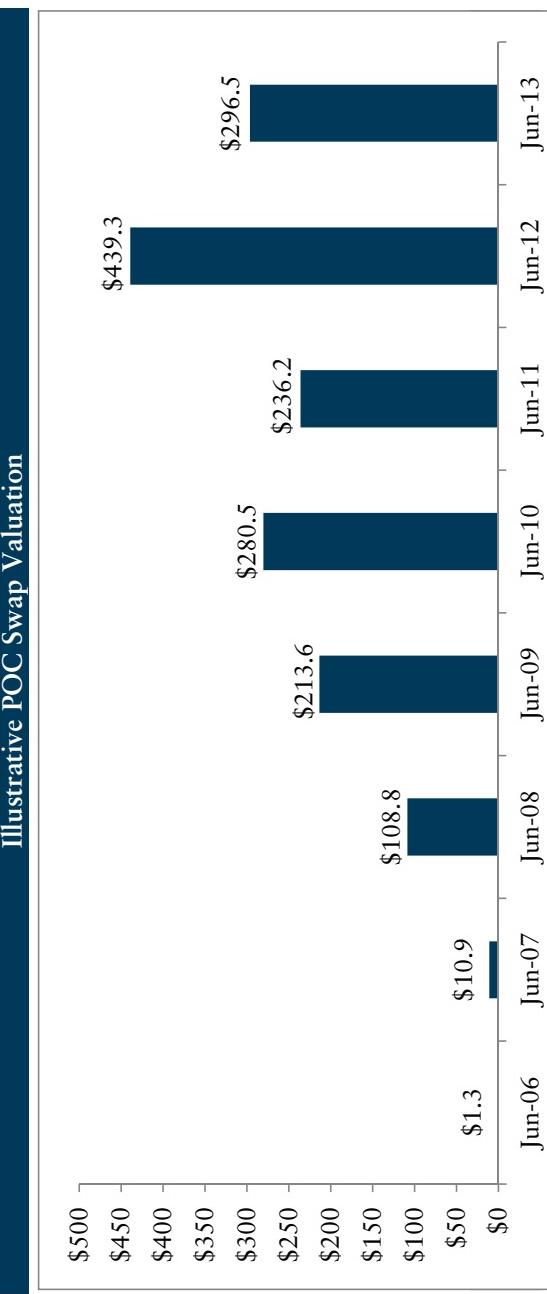
MTM Valuation Chart

City of Detroit - Illustrative POC Swap MTM Valuations

(\$ in millions)

Mark-to-Market Valuation	Jun-06	Jun-07	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13
	\$1.3	\$10.9	\$108.8	\$213.6	\$280.5	\$236.2	\$439.3	\$296.5

Illustrative POC Swap Valuation



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SUBJECT TO FER 408